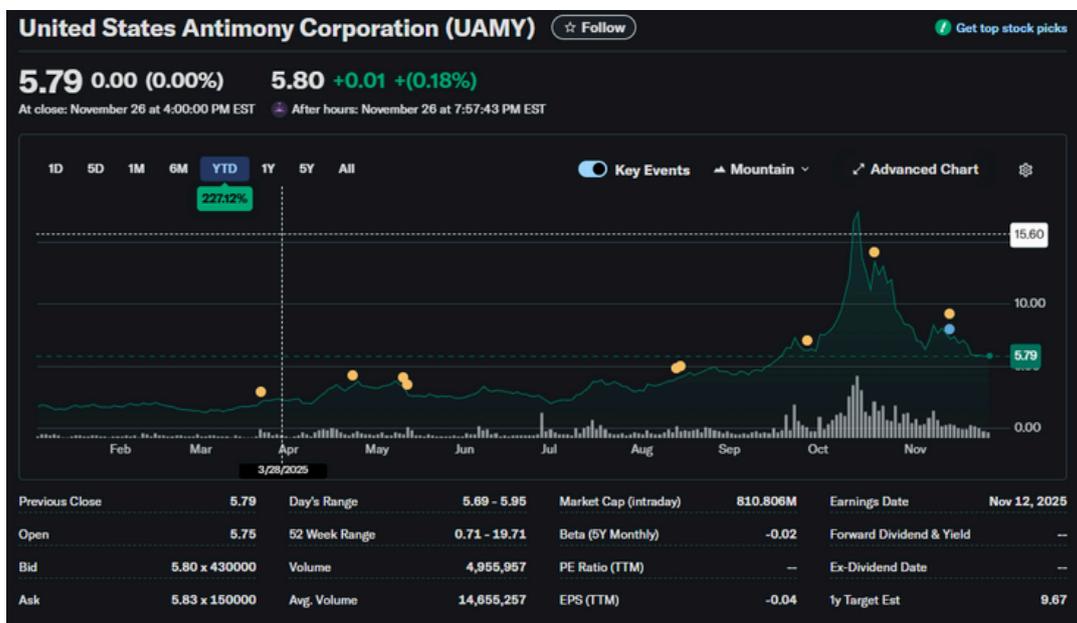


# United States Antimony Corporation (UAMY)

## Company Overview

USAC mines and processes a mineral called antimony in the U.S., Mexico, and Canada. Its products are used to make flame-resistant materials, batteries, and tools for the defense industry.



## Key Highlights

- USAC is the only company outside China and Russia that mines and processes antimony from start to finish.
- The company won a big 5-year U.S. government contract worth up to \$245 million.
- Its revenue grew 182% in the first nine months of 2025.
- USAC expects to make \$40–43 million in 2025 and about \$125 million in 2026.
- It has about \$38.5 million in cash and investments to help it grow.
- The company is becoming more self-reliant by expanding its ore supply and its Montana smelter.

## Market Opportunity

Antimony is a small but very important market, especially for safety and defense products. USAC's business is growing quickly. The company made about \$26 million in the first nine months of 2025, which is a big increase from the year before. It expects to make \$40–43 million in 2025 and around \$125 million in 2026. USAC also has a major U.S. government contract worth up to \$245 million. These signs show that antimony is a fast-growing area in the critical minerals market.

## Competitive Positioning

USAC says it is the only company outside China and Russia that both mines and processes antimony. It also has a major 5-year U.S. defense contract worth up to \$245 million, which helps build trust and scale. The company is lowering costs by growing its own ore supply next to its Montana smelter. Because antimony is important for flame-resistant materials, batteries, and military products, USAC benefits from strong demand in both industry and defense.

## Financial Snapshot & Traction

Made about \$26 million in the first nine months of 2025, up 182% from 2024.

Gross profit grew to about \$7.2 million.

Reported a net loss of about \$4 million, mainly from non-cash costs.

Held about \$38.5 million in cash and investments as of September 2025.

Stored about 230 tons of antimony in inventory.

Large DLA contract and a \$107 million supply deal provide strong future revenue.