

BioHarvest Sciences Inc. (BHST)

Company Overview

BioHarvest Sciences is a biotechnology and wellness company using its patented Botanical Synthesis platform to grow valuable plant-based compounds without growing the full plant. Its main consumer product is VINIA, a wellness product made from red grape cells, and the company is also building a CDMO business to help partners develop plant-based compounds for areas like fragrance, saffron, and nutraceuticals.



Key Highlights

- \$34.5M FY2025 revenue, up 37% year over year.
- \$8.5M Q1 2026 revenue, up 8% year over year.
- 59% Q1 2026 gross margin, showing attractive product-level economics.
- \$42M to \$48M 2026 annual revenue guidance.
- 90,000 active VINIA users as of the end of April 2026.
- 135% year-over-year growth in Q1 2026 CDMO revenue.
- \$20.2M in cash and bank deposits as of March 31, 2026.

Market Opportunity

BioHarvest sits at the intersection of wellness, biotechnology, plant-based compounds, and sustainable manufacturing. Its VINIA brand gives the company a growing consumer wellness business today, while the CDMO business gives it a way to use the same Botanical Synthesis platform for partners in larger markets like fragrance, nutrition, and future therapeutic applications.

Competitive Positioning

BioHarvest stands out because its technology can produce plant-based compounds without depending on traditional farming, weather, geography, or seasonal crop cycles. This may help customers get more consistent, scalable, and sustainable access to high-value plant compounds. The company also has a real consumer brand in VINIA, which gives investors both current product revenue and platform upside.

Financial Snapshot & Traction

- FY2025 revenue: about \$34.5M, up 37% year over year.
- Q1 2026 revenue: about \$8.5M, up 8% year over year.
- Q1 2026 gross profit: about \$5.0M.
- Q1 2026 gross margin: 59%.
- Q1 2026 net loss: about \$2.6M as the company continues investing for growth.
- Cash and bank deposits: about \$20.2M as of March 31, 2026.
- 2026 revenue guidance: \$42M to \$48M.